



# Four Types of Bequests

## Percent Bequest

A percentage bequest is most flexible because it allows your gift to appreciate in your will no matter which asset is used.

*Example Language*

"I give, devise and bequeath to Point Reyes National Seashore Association, tax ID# 94-2228894, a nonprofit corporation of the State of California, located at 1 Bear Valley Road, Bldg 70 Point Reyes Station, CA 94956, \_\_\_% of my estate."

## Specific Bequest

A specific bequest of an asset such as a retirement plan results in no income taxes paid on the plan by your estate.

*Example Language*

"I give, devise and bequeath Point Reyes National Seashore Association to tax ID# 94-2228894, a nonprofit corporation of the State of California, located at 1 Bear Valley Road, Bldg 70 Point Reyes Station, CA 94956

Choose one:

- 1) The sum of \$\_\_\_\_\_."
- 2) \_\_\_\_\_ shares of stock in \_\_\_\_\_ Company.", or
- 3) my real property commonly known as \_\_\_\_\_."

## Residual Bequest

Residual bequests are often made after remembering relatives and friends, and usually in combination with a percentage bequest.

*Example Language*

"I give, devise and bequeath to Point Reyes National Seashore Association, tax ID# 94-2228894, a nonprofit corporation of the State of California, located at 1 Bear Valley Road, Bldg 70 Point Reyes Station, Ca 94956, all the residue of my estate, including real personal property."

## Contingent Bequest

A contingent bequest allows you to provide a gift to our organization on contingent on no other beneficiaries are able to accept your bequest.

*Example Language*

"In the event of the death of any of the beneficiaries, I give, devise and bequeath to Point Reyes National Seashore Association, tax ID# 94-2228894, a nonprofit corporation of the State of California, located at 1 Bear Valley Road, Bldg 70 Point Reyes Station, Ca 94956, (percentage, specific, or residual language as above)."

**For more information about gift and estate planning, please contact Heather Clapp, Director of Development and Community Engagement, at 415-663-1200 x310 or [heatherc@ptreyes.org](mailto:heatherc@ptreyes.org)**